

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year **2022** or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation <b>THE CHILDRENS INVESTMENT FUND FOUNDATION DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY</b>		<b>A Employer identification number</b> <b>04-3632641</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>BLUE BACK SQ.75 ISHAM RD</b>	Room/suite <b>300</b>	<b>B Telephone number</b> <b>202-827-6374</b>
City or town, state or province, country, and ZIP or foreign postal code <b>WEST HARTFORD, CT 06107-2237</b>		<b>C</b> If exemption application is pending, check here ... <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input checked="" type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ..... <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>0.</b>	<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>
(Part I, column (d), must be on cash basis.)		

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received .....			<b>N/A</b>	
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments .....	3.	3.		<b>STATEMENT 1</b>
	<b>4</b> Dividends and interest from securities .....	931,031.	931,029.		<b>STATEMENT 2</b>
	<b>5a</b> Gross rents .....				
	<b>b</b> Net rental income or (loss) .....				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 .....	2,279,835.			
	<b>b</b> Gross sales price for all assets on line 6a <b>25,992,109.</b>				
	<b>7</b> Capital gain net income (from Part IV, line 2) .....		2,279,835.		
	<b>8</b> Net short-term capital gain .....				
	<b>9</b> Income modifications .....				
	<b>10a</b> Gross sales less returns and allowances .....				
<b>b</b> Less: Cost of goods sold .....					
<b>c</b> Gross profit or (loss) .....					
<b>11</b> Other income .....	-1,035,811.	-996,151.		<b>STATEMENT 3</b>	
<b>12 Total.</b> Add lines 1 through 11 .....	2,175,058.	2,214,716.			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc. ....	166,593.	33,319.		133,274.
	<b>14</b> Other employee salaries and wages .....	88,850.	0.		88,850.
	<b>15</b> Pension plans, employee benefits .....	39,583.	7,916.		31,667.
	<b>16a</b> Legal fees ..... <b>STMT 4</b>	13,777.	0.		13,777.
	<b>b</b> Accounting fees ..... <b>STMT 5</b>	144,929.	37,471.		107,458.
	<b>c</b> Other professional fees ..... <b>STMT 6</b>	1,279,734.	0.		1,279,734.
	<b>17</b> Interest .....				
	<b>18</b> Taxes ..... <b>STMT 7</b>	51,871.	37,126.		14,745.
	<b>19</b> Depreciation and depletion .....	2,923.	0.		
	<b>20</b> Occupancy .....	10,695.	0.		10,695.
	<b>21</b> Travel, conferences, and meetings .....	569,321.	27,223.		542,098.
	<b>22</b> Printing and publications .....				
	<b>23</b> Other expenses ..... <b>STMT 8</b>	707,422.	671,317.		34,818.
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 .....	3,075,698.	814,372.		2,257,116.
	<b>25</b> Contributions, gifts, grants paid .....	145,313,418.			6,256,718.
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25 .....	148,389,116.	814,372.		8,513,834.	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements ...	-146214058.				
<b>b Net investment income</b> (if negative, enter -0-) .....		1,400,344.			
<b>c Adjusted net income</b> (if negative, enter -0-) .....			<b>N/A</b>		

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only.		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing .....	935,605.		
	2 Savings and temporary cash investments .....	3,686,768.		
	3 Accounts receivable .....			
	Less: allowance for doubtful accounts .....			
	4 Pledges receivable .....			
	Less: allowance for doubtful accounts .....			
	5 Grants receivable .....			
	6 Receivables due from officers, directors, trustees, and other disqualified persons .....			
	7 Other notes and loans receivable .....			
	Less: allowance for doubtful accounts .....			
	8 Inventories for sale or use .....			
	9 Prepaid expenses and deferred charges .....			
	10a Investments - U.S. and state government obligations .....			
	b Investments - corporate stock .....	7,128,665.	0.	0.
	c Investments - corporate bonds .....			
	11 Investments - land, buildings, and equipment: basis .....			
Less: accumulated depreciation .....				
12 Investments - mortgage loans .....				
13 Investments - other .....	135,715,128.	0.	0.	
14 Land, buildings, and equipment: basis .....				
Less: accumulated depreciation .....	2,923.	0.	0.	
15 Other assets (describe <b>SECURITY DEPOSIT</b> ) .....	299.	0.	0.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) .....	147,469,388.	0.	0.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses .....	7,830.		
	18 Grants payable .....			
	19 Deferred revenue .....			
	20 Loans from officers, directors, trustees, and other disqualified persons .....			
	21 Mortgages and other notes payable .....			
	22 Other liabilities (describe <b>STATEMENT 9</b> ) .....	1,247,500.	0.	
23 <b>Total liabilities</b> (add lines 17 through 22) .....	1,255,330.	0.		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b>			
	24 Net assets without donor restrictions .....	146,214,058.	0.	
	25 Net assets with donor restrictions .....			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds .....			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund .....			
	28 Retained earnings, accumulated income, endowment, or other funds .....			
29 <b>Total net assets or fund balances</b> .....	146,214,058.	0.		
30 <b>Total liabilities and net assets/fund balances</b> .....	147,469,388.	0.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) .....	1	146,214,058.
2 Enter amount from Part I, line 27a .....	2	-146,214,058.
3 Other increases not included in line 2 (itemize) .....	3	0.
4 Add lines 1, 2, and 3 .....	4	0.
5 Decreases not included in line 2 (itemize) .....	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 .....	6	0.

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**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			
25,992,109.		23,712,274.	2,279,835.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			
			2,279,835.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 .....	2	2,279,835.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 .....	3	N/A

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	19,465.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b) .....		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	2	0.
3	Add lines 1 and 2 .....	3	19,465.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) .....	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- .....	5	19,465.
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022 .....	6a	300,612.
b	Exempt foreign organizations - tax withheld at source .....	6b	0.
c	Tax paid with application for extension of time to file (Form 8868) .....	6c	0.
d	Backup withholding erroneously withheld .....	6d	0.
7	Total credits and payments. Add lines 6a through 6d .....	7	300,612.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached .....	8	0.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than 7, enter <b>amount owed</b> .....	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .....	10	281,147.
11	Enter the amount of line 10 to be: <b>Credited to 2023 estimated tax</b> 0. <b>Refunded</b> .....	11	281,147.

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**Part VI-A Statements Regarding Activities**

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year? <u>N/A</u>		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <u>STMT 10 STMT 11</u> If "Yes," attach the statement required by General Instruction T.	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. <u>CT, NY</u>		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.BIGWIN.ORG</u>	X	
14	The books are in care of <u>ANCHIN BLOCK &amp; ANCHIN LLP</u> Telephone no. <u>212-840-3456</u> Located at <u>3 TIMES SQUARE, NEW YORK, NY</u> ZIP+4 <u>10036</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		N/A
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
<b>1a</b> During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? .....	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? .....	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? .....	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? .....	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? .....	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) .....	1a(6)	X
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions .....	1b	X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? .....	1d	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? .....	2a	X
If "Yes," list the years <u>2021</u> , _____, _____, _____		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement - see instructions.) .....	2b	X
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. _____, _____, _____, _____		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? .....	3a	X
<b>b</b> If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.) .....	3b	N/A
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? .....	4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022? .....	4b	X

**Part VI-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	X	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		X
<b>c</b> Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
<b>d</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <b>SEE STATEMENT 13</b>	X	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? <b>N/A</b>		
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		166,593.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAIGE SHOLAR - C/O THE CHILDREN'S INVESTMENT FUND, BLUE BACK SQ.,	PROGRAM ANALYST 40.00	88,850.	0.	0.

**Total** number of other employees paid over \$50,000 0

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CAMBRIDGE ASSOCIATES, LLC 125 HIGH STREET, BOSTON, MA 02110-2112	INVESTMENT MANAGEMENT	396,630.
TRUVVO PARTNERS 1407 BROADWAY SUITE 448, NEW YORK, NY 10018	OCIO SERVICES	133,849.
ATALANTA INTERNATIONAL LIMITED - 13 THE COURTYARD, TIMOTHY'S BRIDGE ROAD, STRATFORD, ANCHIN, BLOCK & ANCHN LLP	STRATEGIC COMMUNICATIONS SUPPO ACCOUNTING & TAX SERVICES	123,529. 119,951.
3 TIMES SQUARE, NEW YORK, NY 10036		
NORTHERN TRUST COMPANY 50 S. LASALLE STREET, CHICAGO, IL 60675	INVESTMENT CUSTODIAL	79,978.
<b>Total</b> number of others receiving over \$50,000 for professional services .....		<b>8</b>

**Part VIII-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part VIII-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 .....	<b>0.</b>

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities .....	1a	121,536,292.
b	Average of monthly cash balances .....	1b	7,047,513.
c	Fair market value of all other assets (see instructions) .....	1c	
d	<b>Total</b> (add lines 1a, b, and c) .....	1d	128,583,805.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) .....	1e	0.
2	Acquisition indebtedness applicable to line 1 assets .....	2	0.
3	Subtract line 2 from line 1d .....	3	128,583,805.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) .....	4	1,928,757.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 .....	5	126,655,048.
6	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5 .....	6	6,332,752.

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part IX, line 6 .....	1	6,332,752.
2a	Tax on investment income for 2022 from Part V, line 5 .....	2a	19,465.
b	Income tax for 2022. (This does not include the tax from Part V.) .....	2b	
c	Add lines 2a and 2b .....	2c	19,465.
3	Distributable amount before adjustments. Subtract line 2c from line 1 .....	3	6,313,287.
4	Recoveries of amounts treated as qualifying distributions .....	4	0.
5	Add lines 3 and 4 .....	5	6,313,287.
6	Deduction from distributable amount (see instructions) .....	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 .....	7	6,313,287.

**Part XI Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 .....	1a	8,513,834.
b	Program-related investments - total from Part VIII-B .....	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes .....	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) .....	3a	
b	Cash distribution test (attach the required schedule) .....	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4 .....	4	8,513,834.

Form 990-PF (2022)



THE CHILDRENS INVESTMENT FUND FOUNDATION  
 DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY

**Part XII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				6,313,287.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			8,650,851.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018				
c From 2019				
d From 2020				
e From 2021				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 8,513,834.				
a Applied to 2021, but not more than line 2a			8,513,834.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2022 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr.			137,017.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				6,313,287.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020				
d Excess from 2021				
e Excess from 2022				

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling \_\_\_\_\_

b Check box to indicate whether the foundation is a private operating foundation described in section \_\_\_\_\_  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE CHILDRENS INVESTMENT FUND FOUNDATION  
 DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY

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**Part XIV** Supplementary Information (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
<b>a Paid during the year</b>				
ADDIS ABABA CITY ADMINISTRATION GABON STREET, PO BOX 7117 ADDIS ABABA, ETHIOPIA	NONE	GOV	FUTURE HOPE OF ADDIS ABABA EARLY CHILDHOOD DEVELOPMENT (ECD)	403,896.
AMNRS HEAD OF GOVERNMENT OFFICE ADDIS ABABA COORDINATION OFFICE ADDIS ABABA, ETHIOPIA	NONE	GOV	OPERATIONAL COST FOR YOUTH EMPLOYMENT WORK	75,000.
BIG WIN PHILANTHROPY, INC. 4 POST OFFICE LANE, UNIT 388 GREENS FARMS, CT 06838	SUCCESSOR ORGANIZATION	PF	A GRANT AGREEMENT WAS SIGNED BY THE FILING ORGANIZATION (GRANTOR) AND BIG WIN PHILANTHROPY, INC.	139,056,700.
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036	NONE	PC	TO SUPPORT THE CENTER FOR UNIVERSAL EDUCATION	5,000.
CARTER CENTER 453 FREEDOM PARKWAY ATLANTA, GA 30307	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 145,313,418.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>3b</b> 0.

Form 990-PF (2022)





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	01/01/21	12/31/22
b CAPITAL GAIN/LOSS - PARTNERSHIPS	P	01/01/21	12/31/22
c DISPOSITION OF MANGROVE PARTNERS FUND (CAYMAN)	P	12/28/17	12/31/22
d PARTIAL REDEMPTION- CF SRS PARTNERS LTD CL B (NR)	P	01/01/21	12/31/22
e PARTIAL REDEMPTION- CF LAKEWOOD CAPITAL OFFSHORE	P	01/01/21	12/31/22
f PARTIAL REDEMPTION- SOROBAN OPPORTUNITIES	P	01/01/21	12/31/22
g PARTIAL REDEMPTION- FORT GLOBAL OFFSHORE FUND SPC	P	01/01/21	12/31/22
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,867,651.		13,762,342.	1,105,309.
b		1,421,652.	-1,421,652.
c 6,136,630.		4,999,999.	1,136,631.
d 1,936,539.		1,166,667.	769,872.
e 1,699,235.		1,381,865.	317,370.
f 1,228,695.		813,550.	415,145.
g 123,359.		166,199.	-42,840.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,105,309.
b			-1,421,652.
c			1,136,631.
d			769,872.
e			317,370.
f			415,145.
g			-42,840.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) ..... { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } .....	2	2,279,835.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 .....	3	N/A

THE CHILDRENS INVESTMENT FUND FOUNDATION  
DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY 04-3632641

**Part XIV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DIGITAL SKILLS FOUNDATION 1320 CHEMIN DE MARFAY MIRIBEL-LES-EHELLES, AUVERNE RHONE-ALPES, FRANCE 38380	NONE	NC	STRENGTHENING ONGOING EFFORTS ON HUMAN CAPITAL DEVELOPMENT THROUGH DIGITAL LITERACY IN RWANDA	400,000.
EDUCATE! P.O.BOX 12302 DENVER, CO 80212	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
ELLEN JOHNSON SIRLEAF PRESIDENTIAL CENTER FOR WOMEN & DEVELOPMENT TUBMAN BOULEVARD, MONROVIA, MONTSERRADO LIBERIA	NONE	PC	AMUJAE INITIATIVE	60,000.
ETHIOPIAN JOBS CREATION COMMISSION BOLE ROAD, 200M BEHIND DH GEDA TOWER, P O BOX 25534 ETHIOPIA	NONE	GOV	ETHIOPIA YOUTH EMPLOYMENT	56,137.
HAILEMARIAM & ROMAN FOUNDATION PO BOX 27858 CODE 1000 ADDIS ABABA, ETHIOPIA	NONE	PC	GENERAL OPERATING SUPPORT	5,890.
HARVARD COLLEGE 677 HUNTINGDON AVENUE BOSTON, MA 02155	NONE	PC	TO SUPPORT THE HARVARD MINISTERIAL LEADERSHIP PROGRAM	2,500,000.
INTERNATIONAL FRIENDS OF ELTON JOHN AIDS FDN 584 BROADWAY, SUITE 906 NEW YORK, NY 10012	NONE	PC	GENERAL OPERATING SUPPORT	25,000.
KING BAUDOIN FOUNDATION 10 ROCKEFELLER PLAZA 16TH FL NEW YORK, NY 10020	NONE	PC	GENERAL PURPOSES - PROJECT #BEFREE	35,300.
LALIBELA GROUP 330 MORGAN STREET, APT. 503 NEW ORLEANS, LA 70114	NONE	NC	TO DEVELOP A MONITORING FRAMEWORK FOR EARLY CHILDHOOD DEVELOPMENT IN ADDIS ABABA.	150,000.
LAST MILE HEALTH 177 HUNTINGDON AVE SUITE 1703, PMB 31738 BOSTON, MA 02298	NONE	PC	SEQOTA DECLARATION	54,904.
<b>Total from continuation sheets .....</b>				<b>5,767,822.</b>

THE CHILDRENS INVESTMENT FUND FOUNDATION  
DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY 04-3632641

**Part XIV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LEAD AFRICA C/O GRAHAM ALBERT, 222 CENTRAL PARK SOUTH, #15 NEW YORK, NY 10019	NONE	PC	GENERAL OPERATING SUPPORT	5,000.
MINISTRY OF EDUCATION, GHANA MINISTRY BRANCH POST OFFICE, P.O. BOX M.45, ACCRA GHANA	NONE	GOV	MINISTRY OF EDUCATION CURRICULUM REFORM	790,000.
NEW YORK PUBLIC RADIO 160 VARICK STREET NEW YORK, NY 10013	NONE	PC	GENERAL OPERATING SUPPORT	10,000.
OROMIA REGIONAL GOVERNMENT O.R.G.O OFFICE OF THE PRESIDENT ETHIOPIA	NONE	GOV	OPERATIONAL COST FOR YOUTH EMPLOYMENT WORK	90,000.
P.E.F. ISRAEL ENDOWMENT FUNDS, INC. 630 THIRD AVENUE, 15TH FLOOR NEW YORK, NY 10017-6745	NONE	PC	SEQOTA DECLARATION - TECHNICAL ASSISTANCE	28,353.
PARTNERS IN HEALTH 800 BOYLSTON STREET, SUITE 300 BOSTON, MA 02199	NONE	PC	GENERAL OPERATING SUPPORT, IN MEMORY OF PAUL FARMER	15,000.
PRESIDENT AND FELLOWS OF HARVARD COLLEGE P.O. BOX 419209 BOSTON, MA 02241	NONE	PC	TO SUPPORT THE KENNEDY SCHOOL DEANS COUNCIL AND T. H. CHAN SCHOOL	60,000.
REPUBLIC OF ETHIOPIA, MINISTRY OF HEALTH FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA, MINISTRY ETHIOPIA	NONE	GOV	ESSENTIAL HEALTH SERVICES IN IDP SITES	359,725.
REPUBLIC OF ETHIOPIA, MINISTRY OF HEALTH FEDERAL DEMOCRATIC REPUBLIC OF ETHIOPIA, MINISTRY ETHIOPIA	NONE	GOV	SEQOTA DECLARATION	999,746.
RESULTS FOR DEVELOPMENT INSTITUTE, INC. 1718 M ST NW 364 WASHINGTON, DC 20036	NONE	PC	ETHIOPIA CHILDHOOD DEVELOPMENT (ECD) - CENTER OF EXCELLENCE	45,767.
<b>Total from continuation sheets</b>				





**Part XIV** Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BIG WIN PHILANTHROPY, INC.

A GRANT AGREEMENT WAS SIGNED BY THE FILING ORGANIZATION (GRANTOR) AND  
BIG WIN PHILANTHROPY, INC. (GRANTEE; EIN: 82-0843080) TO TRANSFER ALL  
REMAINING ASSETS TO THE SUCCESSOR ORGANIZATION EFFECTIVE SEPTEMBER 30,  
2022. GRANTEE'S GOVERNING BOARD IS IDENTICAL TO THE TRUSTEES OF  
GRANTOR, SO THAT GRANTEE IS "EFFECTIVELY CONTROLLED" BY THE SAME  
PERSONS WHO CONTROL GRANTOR WITHIN THE MEANING OF TREASURY REGULATIONS  
SECTION 1.507-3.

# Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. **FORM 990-PF**

**2022**

Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

Name <b>THE CHILDRENS INVESTMENT FUND FOUNDATION DBA BIG WIN PHILANTHROPY, C/O DAY PITNEY</b>	Employer identification number <b>04-3632641</b>
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**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

1 Total tax (see instructions) .....		<b>1</b>	19,465.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	<b>2a</b>		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	<b>2b</b>		
c Credit for federal tax paid on fuels (see instructions) .....	<b>2c</b>		
d Total. Add lines 2a through 2c .....		<b>2d</b>	
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty .....		<b>3</b>	19,465.
4 Enter the tax shown on the corporation's 2021 income tax return. See instructions. <b>Caution:</b> If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 .....		<b>4</b>	46,742.
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....		<b>5</b>	19,465.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)	
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	9	05/15/22	06/15/22	09/15/22	12/15/22
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	10	4,866.	4,867.	4,866.	4,866.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	11	300,612.			
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column .....	12		295,746.	290,879.	286,013.
13 Add lines 11 and 12 .....	13		295,746.	290,879.	286,013.
14 Add amounts on lines 16 and 17 of the preceding column .....	14				
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	15	300,612.	295,746.	290,879.	286,013.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	16		0.	0.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	17				
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	18	295,746.	290,879.	286,013.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
<b>19</b> Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. <b>(C corporations with tax years ending June 30 and S corporations:</b> Use 3rd month instead of 4th month. <b>Form 990-PF and Form 990-T filers:</b> Use 5th month instead of 4th month.) See instructions ..... <b>19</b>				
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19 .....	<b>20</b>			
<b>21</b> Number of days on line 20 after 4/15/2022 and before 7/1/2022 .....	<b>21</b>			
<b>22</b> Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 4\% (0.04)}{365}$ ...	<b>22</b> \$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2022 and before 10/1/2022 .....	<b>23</b>			
<b>24</b> Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 5\% (0.05)}{365}$ ...	<b>24</b> \$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2022 and before 1/1/2023 .....	<b>25</b>			
<b>26</b> Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 6\% (0.06)}{365}$ ...	<b>26</b> \$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2022 and before 4/1/2023 .....	<b>27</b>			
<b>28</b> Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 7\% (0.07)}{365}$ ...	<b>28</b> \$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2023 and before 7/1/2023 .....	<b>29</b>			
<b>30</b> Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$ .....	<b>30</b> \$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2023 and before 10/1/2023 .....	<b>31</b>			
<b>32</b> Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$ .....	<b>32</b> \$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2023 and before 1/1/2024 .....	<b>33</b>			
<b>34</b> Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$ .....	<b>34</b> \$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2023 and before 3/16/2024 .....	<b>35</b>			
<b>36</b> Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{366}$ .....	<b>36</b> \$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34, and 36 .....	<b>37</b> \$	\$	\$	\$
<b>38 Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns .....	<b>38</b> \$			0.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK INTEREST	3.	3.	
TOTAL TO PART I, LINE 3	3.	3.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS-					
-PARTNERSHIPS	463,164.	0.	463,164.	463,164.	
INTEREST-BROKERAGE	278,486.	0.	278,486.	278,486.	
INTEREST-					
-PARTNERSHIPS	189,379.	0.	189,379.	189,379.	
TAX EXEMPT INTEREST	2.	0.	2.	0.	
TO PART I, LINE 4	931,031.	0.	931,031.	931,029.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME/LOSS	-435,729.	-435,729.	
OTHER INCOME/LOSS FROM PARTNERSHIPS	-560,422.	-560,422.	
PARTNERSHIP INCOME(LOSS) SUBJECT TO UNRELATED BUSINESS INCOME TAX	-39,660.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,035,811.	-996,151.	

FORM 990-PF

LEGAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES IN CONNECTION WITH FOUNDATION MATTERS	13,777.	0.		13,777.
TO FM 990-PF, PG 1, LN 16A	13,777.	0.		13,777.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING, TAX RETURN PREPARATION & CONSULTING FEES	89,929.	37,471.		52,458.
AUDIT FEES RELATING TO PREPARATION OF FINANCIAL STATEMENTS & GRANT REVIEW	55,000.	0.		55,000.
TO FORM 990-PF, PG 1, LN 16B	144,929.	37,471.		107,458.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OUTSIDE CONTRACT SERVICES PROGRAM	1,117,516.	0.		1,117,516.
CONSULTING/TECHNICAL ADVICE	162,218.	0.		162,218.
TO FORM 990-PF, PG 1, LN 16C	1,279,734.	0.		1,279,734.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	11,958.	0.		11,958.
FOREIGN TAXES PAID	37,126.	37,126.		0.
OTHER TAX EXPENSE	2,787.	0.		2,787.
TO FORM 990-PF, PG 1, LN 18	51,871.	37,126.		14,745.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL FEES	3,406.	0.		3,406.
OFFICE EXPENSE	25,232.	0.		25,232.
INVESTMENT MANAGEMENT FEES	664,119.	664,119.		0.
BANK CHARGES	7,106.	7,106.		0.
NON-DEDUCTIBLE EXPENSES	1,287.	0.		0.
MISC. EXPENSES	1,205.	0.		1,205.
OTHER FEES	92.	92.		0.
MARKETING	1,975.	0.		1,975.
NYS FILING FEES	3,000.	0.		3,000.
TO FORM 990-PF, PG 1, LN 23	707,422.	671,317.		34,818.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 9
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
SUBSCRIPTIONS PAYABLE	1,247,500.	0.	
TOTAL TO FORM 990-PF, PART II, LINE 22	1,247,500.	0.	

FORM 990-PF

STATEMENT CONCERNING LIQUIDATION,  
TERMINATION, ETC. - PART VI-A, LINE 5

STATEMENT 10

EXPLANATION

A GRANT AGREEMENT WAS SIGNED BY THE FILING ORGANIZATION (GRANTOR) AND BIG WIN PHILANTHROPY, INC. (GRANTEE; EIN: 82-0843080) TO TRANSFER ALL REMAINING ASSETS TO THE SUCCESSOR ORGANIZATION EFFECTIVE SEPTEMBER 30, 2022. UNDER INTERNAL REVENUE CODE SECTION 507 AND TREASURY REGULATIONS SECTION 1.507-3, GRANTEE IS TREATED AS A CONTINUATION OF THE GRANTOR. A COPY OF THE GRANT AGREEMENT IS ATTACHED TO THIS RETURN.

FORM 990-PF

DISSOLUTION STATEMENT

STATEMENT 11

NAME OF RECIPIENT

BIG WIN PHILANTHROPY, INC.

ADDRESS OF RECIPIENT4 POST OFFICE LANE, UNIT 388  
GREENS FARMS, CT 06838FAIR MARKET VALUE  
OF ASSETS

156,904,163.

EXPLANATION OF DISTRIBUTED ASSETS

THE GRANTOR TRANSFERRED ALL REMAINING ASSETS (CASH, MARKETABLE SECURITIES, AND OTHER INVESTMENTS) TO THE SUCCESSOR ORGANIZATION TO CONTINUE THE GRANTOR'S MISSION AND ACTIVITIES BY MAKING GRANTS AND PROVIDING CHARITABLE SUPPORT TO GRANTEES FOR CHARITABLE PURPOSES.



FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAMIE COOPER C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	PRESIDENT AND CHAIR 20.00	0.	0.	0.
MARK DYBUL C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1.00	0.	0.	0.
SUPROTIK BASU C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1.00	0.	0.	0.
MALIK DECHAMBENOIT C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1.00	0.	0.	0.
BILL HANEY C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1.00	0.	0.	0.
NIKOS MAKRIS C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 1.00	0.	0.	0.
CHRISTOPHER KLATELL C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	COO AND GENERAL COUNSEL 24.00	166,593.	0.	0.
DZINGAI MUTUMBUKA (LEAVE OF ABSENCE) C/O THE CHILDREN'S INVESTMENT FUND BLUE BACK SQUARE 75 ISHAM ROAD WEST HARTFORD, CT 06107	TRUSTEE 0.00	0.	0.	0.

THE CHILDRENS INVESTMENT FUND FOUNDATION

04-3632641

LUIZA DIOGO	TRUSTEE			
C/O THE CHILDREN'S INVESTMENT FUND				
BLUE BACK SQUARE 75 ISHAM ROAD	1.00	0.	0.	0.
WEST HARTFORD, CT 06107				
DR. KESETE ADMASU	CEO			
C/O THE CHILDREN'S INVESTMENT FUND				
BLUE BACK SQUARE 75 ISHAM ROAD	5.00	0.	0.	0.
WEST HARTFORD, CT 06107				
MICHELLE HARRISON	TRUSTEE			
C/O THE CHILDREN'S INVESTMENT FUND				
BLUE BACK SQUARE 75 ISHAM ROAD	1.00	0.	0.	0.
WEST HARTFORD, CT 06107				
ALOYSIUS ORDU	TRUSTEE			
C/O THE CHILDREN'S INVESTMENT FUND				
BLUE BACK SQUARE 75 ISHAM ROAD	1.00	0.	0.	0.
WEST HARTFORD, CT 06107				
ROSINE SORI-COULIBALY	TRUSTEE			
C/O THE CHILDREN'S INVESTMENT FUND				
BLUE BACK SQUARE 75 ISHAM ROAD	1.00	0.	0.	0.
WEST HARTFORD, CT 06107				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII

166,593.	0.	0.
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FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT  
PART VI-B, LINE 5D

STATEMENT 13

GRANTEE'S NAME

ORDA ETHIOPIA

GRANTEE'S ADDRESSKEBELE AD, BAHIR DAR  
, AMHARA REGIONAL STATE, ETHIOPIA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
500,109.	12/25/21	370.

PURPOSE OF GRANTRESTOCKING PROGRAM FOR CONFLICT AFFECTED COMMUNITIES IN CHINNA AND BOZA  
KEBELES AT DABAT AND DEBARK WOREDAS OF NORTH GONDAR ZONE.DATES OF REPORTS BY GRANTEE

FINAL REPORT RECEIVED 6/6/22 (\$499,739 EXPENDED IN 2021)

ANY DIVERSION BY GRANTEE

NO DIVERSION OF FUNDS BY GRANTEE

GRANTEE'S NAME

LALIBELA GROUP

GRANTEE'S ADDRESS

330 MORGAN STREET, APT. 503  
NEW ORLEANS, LA 70114

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
150,000.	08/31/22	150,000.

PURPOSE OF GRANT

TO DEVELOP A MONITORING FRAMEWORK FOR EARLY CHILDHOOD DEVELOPMENT IN ADDIS ABABA.

DATES OF REPORTS BY GRANTEE

10/31/2023

ANY DIVERSION BY GRANTEE

NO DIVERSION OF FUNDS BY GRANTEE

GRANTEE'S NAME

DIGITAL SKILLS FOUNDATION

GRANTEE'S ADDRESS

1320 CHEMIN DE MARFAY  
MIRIBEL-LES-EHELLES, AUVERNE RHONE-ALPES, FRANCE, 38380

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
400,000.	12/21/22	0.

PURPOSE OF GRANT

STRENGTHENING ONGOING EFFORTS ON HUMAN CAPITAL DEVELOPMENT THROUGH DIGITAL LITERACY IN RWANDA

DATES OF REPORTS BY GRANTEE

3/28/2023

ANY DIVERSION BY GRANTEE

NO DIVERSION OF FUNDS BY GRANTEE

FORM 990-PF

OTHER REVENUE

STATEMENT 14

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
OTHER INCOME/LOSS			14	-435,729.	
OTHER INCOME/LOSS FROM PARTNERSHIPS			14	-560,422.	
PARTNERSHIP INCOME(LOSS) SUBJECT TO UNRELATED BUSINESS INCOME TAX	523000	-39660			
TOTAL TO FORM 990-PF, PG 12, LN 11		-39,660.		-996,151.	

GENERAL EXPLANATION

STATEMENT 15

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

FORM 990-PF, PART I, LINES 13 - 25 - EXPENSES

EXPLANATION:

THE GRANTOR IS REPORTING 100% OF THE COMBINED EXPENSES, REPORTED ON FORM 990-PF, PART I, LINES 13 THROUGH 25, FOR BOTH THE FILING AND SUCCESSOR ORGANIZATIONS TO MATCH ITS DISTRIBUTIONS WITH ITS RECEIPTS AND DISBURSEMENT REQUIREMENTS FOR THE YEAR. NONE OF THESE EXPENSES WILL BE REPORTED ON THE 2022 RETURN OF PRIVATE FOUNDATION FOR GRANTEE ORGANIZATION, BIG WIN PHILANTHROPY, INC.; EIN: 82-0843080.